



THE PREPARATORY CHARTER SCHOOL
OF MATHEMATICS, SCIENCE, TECHNOLOGY & CAREERS

Pat Wright
Chief Executive Officer

Jo Ann P. Moore, M.Ed.
Principal

MINUTES OF MEETING OF BOARD OF TRUSTEES
JANUARY 11, 2023 - 5:30PM

The meeting of the Board of Trustees was held on ZOOM on the 11th day of January 2023, and was called to order at 5:34PM.

ZOOM LINK:

<https://us06web.zoom.us/j/86716399901?pwd=MzZtVkQwT1NzSEJS3ZDUIJzR2xMQT09>

Present: Frederic Musilli, Jennifer Massenburg, The Honorable Vincent N. Melchiorre, Deandra Blow, Danee Wright, Gloria Wallace, Annette Kelly, Michael Giangjordano, II, Christina Formosa, Nakia Carr, Damaris Garcia,

Absent: Dyana Baurley, Carmella Granger,

NO PUBLIC COMMENTS

Upon motion, duly made and seconded

RESOLVED unanimously, to approve and accept the Annual Audit Report for Fiscal Year Ending June 30, 2022 as prepared and presented by Edmund Fosu-Laryea from Barbacane, Thornton & Company LLP.

RESOLVED unanimously, to approve and accept the Financial Statements and Check Register for the month of December 31, 2022 as presented by Tony Repice from Repice and Taylor, Inc.

RESOLVED unanimously, to approve and accept the Investment updates as presented.

Huntingdon Valley Bank is willing to offer 3% interest rate return on all of Prep Charter's accounts with HVB in exchange of transferring remaining funds from Sharon Bank and Republic Bank.

RESOLVED unanimously, to approve to transfer all funds from Sharon Bank Money Market account and transfer additional funds from Republic Bank Operating Account to existing Huntingdon Valley Bank Operating account.

RESOLVED unanimously, to approve and accept the Treasurer's report as presented.

RESOLVED unanimously, to approve and accept the Board Minutes of December 14, 2022.

Building Updates:

Meeting took place with building committee to review the results of the cost estimate of electrical, plumbing, etc. It includes the cost for the canopy and corridor to existing building. This allows the architect work on the bidding specs for the modular building before the end of the month. The architect will add the bid requirements from the RCAP application.

CEO Updates:

HR Committee had its first meeting today at 5:00pm with J. Massenburg and N. Carr. The committee will establish a schedule for future meetings. The committee is going to work on the issues identified in the staff survey.


Monthly Ops report format was introduced to the Board. The report provides an overview of all aspects of the school.

NO EXECUTIVE SESSION

RESOLVED unanimously, to adjourn the meeting at 6:40pm.

Next Board meeting is scheduled for Wednesday, February 8, 2023 at 5:30pm.

Minutes of January 11, 2023 Approved By:



Christina Formosa, Secretary of the Board of Trustees







1. Board Minutes 1.11.23

Final Audit Report

2023-04-18

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